

Texas Independent Contractor (Updated 11/9/2024)

Driver Full Name:	Shawn Garvey	Driver Earnings Report	11/4/2024 to 11/17/2024
Trip Summary			
Total Trips From Ridebits	\$ 2,663.26		
Doubles: 1/2 to each driver	\$ 1,086.67	Full Amount +/- Added Up	
Triples: 1/3 to each driver	\$ -	Full Amount +/- Added Up	
Quads: 1/4 to each driver	\$ -	Full Amount +/- Added Up	
Pents: 1/5 to each driver	\$ -	Full Amount +/- Added Up	
Total Revenue	\$ 3,206.60		
Credit Card Processing (E4)	\$ 95.88	No Commission on Processing	
Taxes (E5, Not a Sales Tax)	\$ 242.66	No Commission on Taxes	
Total Tips from RideBits	\$ 265.26	You Get 100% of Tips	
Fuel Surcharge (E9 and E10 Weighted)	\$ 421.59	No Commission on Fuel	
Texas Tolls (E8)	\$ 199.70	No Commission on Tolls	
Net Total - Tax, Tips, Tolls, Fuel & CCP	\$ 1,981.51		
			Credit Card Processing 2.99%
			Tax Percentage 8.25%
			Max Pay (Hourly Equivalent Before Cash Tips) \$ 26.00
			Alternate Maximum Pay (25% to 30%) 25.0%
			Highway Average Fleet Speed (MPH) 55.00
			MKZ / VAN Fuel Surcharge (Varies) 11.2%
			NAV Fuel Surcharge (Varies) 24.6%
			Texas Tolls (Varies by Pay Period) 7.4%
			Percent = Wages / (B16 + Tips on Reservations) 31.4%
			Extra Time For Car Washes and Fuel 7.7%
			Estimated MKZ Hourly Including Cash Tips \$ 21.36
			Estimated Navigator Hourly Including Cash Tips \$ 26.36
			Estimated Shuttle Hourly Including Cash Tips \$ 36.36
			Remaining Advance
			YTD Earnings
Tip Summary			
Total Tips from RideBits	\$ 265.26		
Tips from Doubles: 1/2 to each driver	\$ 98.83	Full Amount +/- Added Up	
Tips from Triples: 1/3 to each driver	\$ -	Full Amount +/- Added Up	
Tips from Quads: 1/4 to each driver	\$ -	Full Amount +/- Added Up	
Tips from Pents: 1/5 to each driver	\$ -	Full Amount +/- Added Up	
Total Tips	\$ 314.68		
			Deduction Summary
			Photo Tickets and Parking Tickets \$ -
			Insurance Increase (Driver Accidents and Tickets) \$ -
			Damage (Vehicle, Airport or Customer Property) \$ -
			Advance Repayment or Vehicle Purchase \$ -
			Total Deductions \$ -
Final Pay Calculation			
Base Pay Before Bonuses	\$ 198.15	Total Miles on Reservations =>	1,102
Total Tips	\$ 314.68	Estimated Hours Round Trip With A Customer + Car Washes and Fuel (E13) =>	43.16
Min Pay Bonus or Max Pay Adjustment	\$ 161.20	Actual Equivalent Hourly Not Including Cash Tips =>	\$ 16.36
5 Star Reviews > 5 (\$10 Each)	\$ -	5 Star Reviews - Last 14 Days =>	0
Pay For Local No Show (\$20)	\$ -	Total Local No Shows =>	0
Maintenance / Training (\$16 / hour)	\$ 32.00	Total Maintenance / Training Hours =>	2
Recruiting Bonus	\$ -	Minimum Pay Calculation (20% of Total Revenue) =>	\$ 641.32
Independent Contractor (1099) Wages	\$ 706.03	Minimum Pay Calculation (\$16/hr Driving a Sedan) =>	\$ 690.48
Reimbursement	\$ -	Absolute Max Pay (30% of B16+Tips)	\$ 674.03
Advance Repayment / Deductions	\$ -	Max Pay Calculation Based on 5 Star Reviews (25%-30%) =>	\$ 561.69
Paycheck	\$ 706.03	Max Pay Calculation (Larger of \$26/hr Driving Van or Total Tips) =>	\$ 1,122.04